

# Oceanport School District Budget 2020-2021

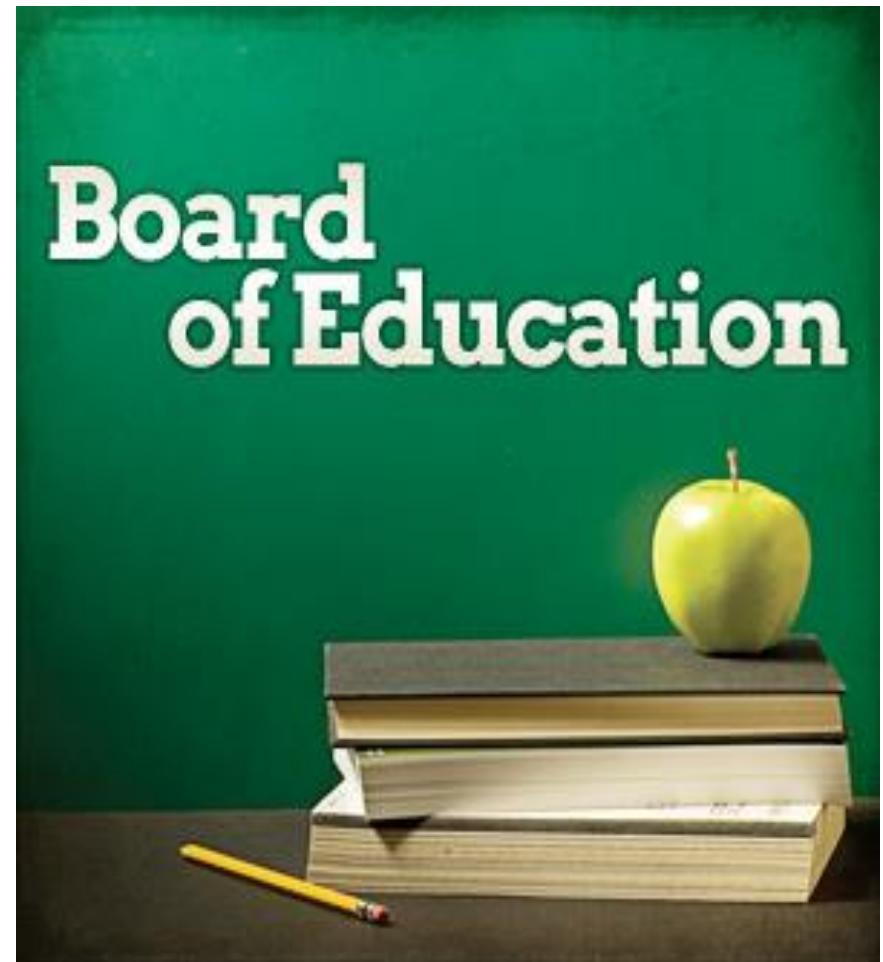
Anne R. Facendo  
*Superintendent*

Valery Petrone  
*Business Administrator/Board Secretary*



# Board of Education

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- *John Fleming, Vice President*
  
- *Deirdre Bova*
- *Andrea Fitzpatrick*
- *Lisa Harvey*
- *Maura Kelly*
- *Rick McKenna*
- *Mark Patterson*
- *Marion Wilhalme*



# Goals for the 2020-2021 budget

- Promote Student Achievement:
  - Maintain current programs and small class sizes
  - Extend Technology as an educational tool
  - Compliance with State and Federal Mandates
  - Special Services – Development of New In-District Programming
- Continuous Review of Safety and Security Factors
  - Maintain Facilities
  - Maintain technology infrastructure and management
  - Please Note: Facilities *Improvements* are designated for Referendum Funding NOT Local Funding

# Goals for the 2020 -2021 Budget Variables

- Enrollment
- Contractual Obligations
- Projections from Special Services
- State Aid
- Health Benefits
- State Pension Contribution
- COVID-19 State and Federal Requirements

# The Process



- Review Current Expenditures/Revenues/ Programs
- Project Enrollment/Staffing/Goals
- Superintendent/Admin Team Meet - Prioritize Objectives
- Administrators Generate Budget Estimates by Line-Item
- Assess Revenues Projections

# The Process(Continued)



- State Aid Funding Notices Received
- Tentative budget submitted to the NJDOE for Review
- Following NJDOE Approval:
  - Advertisement of Public Hearing
  - Final Budget Presentation
  - Adoption by Oceanport Board of Education

# Information: Cost Savings

## Cost Savings

- Energy
  - E-rate
  - ACT
  - ACES
- Shared Services
  - Security
  - Transportation
  - Insurances
- Cooperative Purchasing



# A Student-Focused Budget:



- **Services to Students – 66%**
  - Regular Instruction (Gen. Ed.)
  - Special Instruction (Special Ed.)
  - Student Support Services
- **District-Level Supports – 34%**
  - Buildings – Operations and Maintenance
  - Administrative Costs
  - Employee Benefits



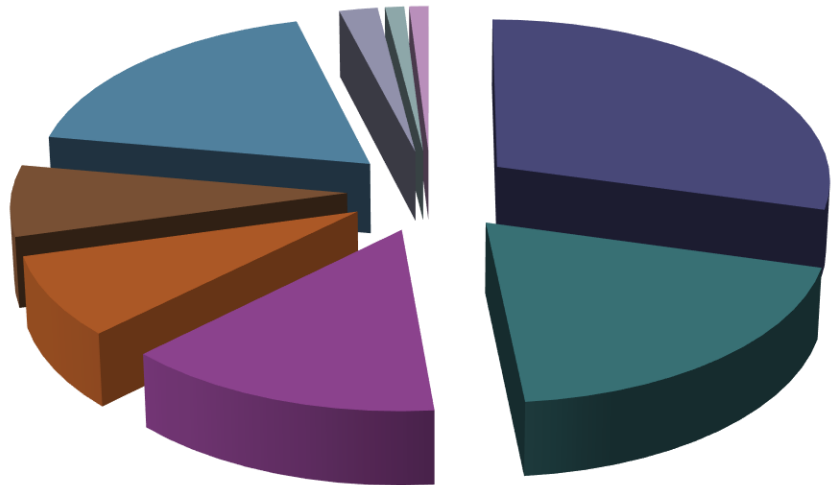
# Budget Allocations

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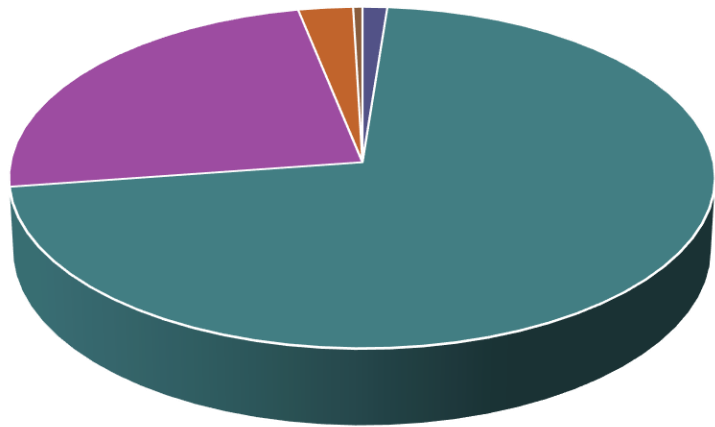
Type:	Amount (%)	Amount (\$)
<b>Regular Instruction (Gen. Ed.)</b>	<b>29%</b>	<b>\$3,632,873</b>
<b>Special Instruction (Special Ed.)</b>	<b>19%</b>	<b>\$2,393,951</b>
<b>Student Services</b>	<b>14%</b>	<b>\$1,763,420</b>
<b>Maintenance Operations</b>	<b>8%</b>	<b>\$965,512</b>
<b>Administration</b>	<b>7%</b>	<b>\$908,398</b>
<b>Employee Benefits</b>	<b>18%</b>	<b>\$2,278,619</b>
<b>Grants</b>	<b>2%</b>	<b>\$240,054</b>
<b>Debt Service</b>	<b>1%</b>	<b>\$159,150</b>
<b>Equipment</b>	<b>1%</b>	<b>\$105,231</b>

# Budget Allocations - A Visual Perspective

- Regular Education 29%
- Special Education 19%
- Student Services 14%
- Maint. & Operations 8%
- Administration 7%
- Employee Benefits 18%
- Grants 2%
- Debt Service 1%
- Equipment 1%



# Sources of Revenue:



■ Local Taxes	\$ 10,845,713
■ State Aid	\$ 644,468
■ Grants	\$ 240,054
■ Fund Balance	\$ 270,981
■ Other/Local	\$ 178,107
■ Reserves	\$ 267,885

# Tax implications

- This proposed budget requires a **school year tax levy** of \$10,845,713 which is an increase of \$380,007 (3.63%)
- **Please Note:** In response to the Nationwide COVID-19 Crisis, the Oceanport BOE requested an adjustment from the Tentative Budget previously approved on 3/31/2020, which was formerly at 4.1%

## Merged District Tax Impact

Tax Levy	General Fund \$	10,740,680
	Debt Service \$	105,033
<b>Total</b>		<b>10,845,713</b>

<u>Municipality</u>	<u>Percentage Shares</u>
Oceanport	94.1857019 = \$ 10,215,111
Sea Bright	5.8142981 = \$ 630,602
<b><u>Tax Rate = Tax Levy</u></b>	<b><u>Divided By Assessed Value</u></b>
Oceanport	\$10,215,111 / \$1,350,216,505. = .7566
Sea Bright	\$ 630,602 / \$ 888,252,251. = .0710

<u>Municipality</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>Increase</u>
Oceanport	\$9,865,601.	\$10,215,111	\$349,510
Sea Bright	\$ 600,105.	\$ 630,602	\$ 30,497

<u></u>	<u>Increase</u>	<u>Per \$100</u>	<u>Per \$100,000</u>
Oceanport	\$ 349,510	.02589	\$25.89
Sea Bright	\$ 30,497	.00343	\$ 3.43

# Thank you!

